

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Year	Corresponding
		Quarter	Quarter	To Date	Year To Date
		31.12.13	31.12.12	31.12.13	31.12.12
		RM'000	RM'000	RM'000	RM'000
Revenue	7	390,476	309,867	972,188	793,895
Cost of sales		(329,177)	(241,077)	(770,820)	(585,699)
Gross profits		61,299	68,790	201,368	208,196
Other operating income		2,718	9,918	9,015	13,855
Operating expenses		(31,701)	(43,897)	(105,893)	(113,475)
Profit from operation		32,316	34,811	104,490	108,576
Finance costs		(674)	(37)	(2,863)	(2,033)
Share of profit in associated company		3	14	3	14
Profit before taxation	7	31,645	34,788	101,630	106,557
Taxation	18	(9,648)	(13,954)	(30,861)	(35,342)
Profit after taxation		<u>21,997</u>	<u>20,834</u>	<u>70,769</u>	<u>71,215</u>
Other Comprehensive Income					
Share of associate's other comprehensive income		-	148	-	148
Currency translation differences		(1,619)	(2,248)	(5,248)	(335)
Total comprehensive income		<u>20,378</u>	<u>18,734</u>	<u>65,521</u>	<u>71,028</u>
Profit attributable to:					
Equity holders of the Company		15,869	6,738	48,637	37,472
Non-controlling Interests		<u>6,128</u>	<u>14,096</u>	<u>22,132</u>	<u>33,743</u>
		<u>21,997</u>	<u>20,834</u>	<u>70,769</u>	<u>71,215</u>
Total comprehensive income attributable to:					
Equity holders of the Company		14,477	4,403	44,187	37,186
Non-controlling Interests		<u>5,902</u>	<u>14,331</u>	<u>21,334</u>	<u>33,842</u>
		<u>20,379</u>	<u>18,734</u>	<u>65,521</u>	<u>71,028</u>
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	24	5.15	2.27	15.79	12.63

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

NOTES TO STATEMENT OF COMPREHENSIVE INCOME FOR THE 12 MONTHS ENDED 31 DECEMBER 2013

	<u>12 months</u> <u>Current</u> <u>Year To Date</u> <u>31.12.13</u> RM'000	<u>12 months</u> <u>Corresponding</u> <u>Year To Date</u> <u>31.12.12</u> RM'000
Profit for the period/year is arrived at after (crediting) / charging		
(a) Interest income	(2,615)	(3,201)
(b) Other income including investment income	(6,400)	(10,654)
(c) Interest expenses	3,259	2,247
(d) Depreciation and amortisation	14,321	25,855
(e) Provision for and write off of receivables less recovery/write back of receivables previously written off	237	5,070
(f) Provision for and write off of inventories	-	1,845



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

	Note	<u>Unaudited</u> as at 31.12.13 RM'000	<u>Audited</u> as at 31.12.12 RM'000
ASSETS			
Non-current Assets			
Investment in associated companies		99	96
Property, plant & equipment		175,088	178,819
Land held for property development		2,099	2,341
Goodwill on Consolidation		7	-
Long term investments		189	195
		<hr/>	<hr/>
		177,482	181,451
Current Assets			
Inventories		1,272	1,205
Property development costs		24,198	9,334
Amount owing by contract customers		16	4,386
Trade receivables		313,184	255,335
Other receivables		125,723	85,859
Amount owing by associates		3,477	2,664
Tax recoverable		1,115	3,144
Short term investments		16,009	6,377
Deposits with licenced banks		155,676	59,259
Cash and bank balances		65,553	90,307
		<hr/>	<hr/>
		706,223	517,870
TOTAL ASSETS		<hr/> 883,705 <hr/>	<hr/> 699,321 <hr/>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	21	166,113	150,000
Share premium		64,363	43,531
Treasury shares, at cost		(18,329)	(2,835)
Foreign exchange translation reserve		(13,890)	(9,440)
Capital Reserve		9,487	8,600
Retained profits		188,010	164,108
		<hr/>	<hr/>
		395,754	353,964
Non-controlling Interests		24,701	46,552
Total equity		<hr/> 420,455 <hr/>	<hr/> 400,516 <hr/>



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

		<u>Unaudited</u> as at <u>31.12.13</u> RM'000	<u>Audited</u> as at <u>31.12.12</u> RM'000
Non-current liabilities			
Deferred taxation		7,905	7,905
Long term borrowings	20	3,830	4,325
		<u>11,735</u>	<u>12,230</u>
Current Liabilities			
Trade payables		303,189	185,958
Other payables		70,550	47,191
Dividend Payable	13	12,595	-
Taxation		9,184	14,279
Short term borrowings	20	44,070	37,968
Bank overdrafts		11,927	1,179
		<u>451,515</u>	<u>286,575</u>
Total Liabilities		<u>463,250</u>	<u>298,805</u>
TOTAL EQUITY AND LIABILITIES		<u>883,705</u>	<u>699,321</u>
Net assets per share (RM)		1.28	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2013**

	Share capital	Share premium	Treasury shares	Foreign Exchange reserve	Fair Value reserve	Capital reserve	Retained profits	Attributable to owner of the Co	Non-controlling interests	Total equity
	RM' 000	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2012	150,000	43,531	(2,834)	(9,154)	-	8,600	168,169	358,312	27,330	385,642
Net profit for the period	-	-	-	-	-	-	37,472	37,472	33,743	71,215
Other comprehensive income for the period										
- Foreign currency translation	-	-	-	(286)	-	-	-	(286)	(49)	(335)
- Share of associate's other comprehensive income	-	-	-	-	-	-	-	-	148	148
Total comprehensive income for the period	-	-	-	(286)	-	-	37,472	37,186	33,842	71,028
Contributions by and distributions to owners of the Company:										
- Purchase of treasury shares	-	-	(1)	-	-	-	-	(1)	-	(1)
- Dividends:										
- by the Company	-	-	-	-	-	-	(41,533)	(41,533)	-	(41,533)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(14,620)	(14,620)
Total transaction with owners of the Company	-	-	(1)	-	-	-	(41,533)	(41,534)	(14,620)	(56,154)
At 31 Dec 2012	150,000	43,531	(2,835)	(9,440)	-	8,600	164,108	353,964	46,552	400,516
At 1 January 2013	150,000	43,531	(2,835)	(9,440)	-	8,600	164,108	353,964	46,552	400,516
Net profit for the period	-	-	-	-	-	-	48,637	48,637	22,132	70,769
- Foreign currency translation	-	-	-	(4,450)	-	-	-	(4,450)	(798)	(5,248)
Total comprehensive income for the period	-	-	-	(4,450)	-	-	48,637	44,187	21,334	65,521
Contributions by and distribution to owners of the Company										
- Issuance of share capital	16,113	20,832	-	-	-	-	-	36,945	-	36,945
- Treasury shares acquired	-	-	(15,494)	-	-	-	-	(15,494)	-	(15,494)
- Issuance of ESS	-	-	-	-	-	887	-	887	-	887
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	339	339
- Dividends:										
- by the Company	-	-	-	-	-	-	(24,735)	(24,735)	-	(24,735)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(43,524)	(43,524)
At 31 Dec 2013	166,113	64,363	(18,329)	(13,890)	-	9,487	188,010	395,754	24,701	420,455

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Unaudited For the Financial Period Ended 31.12.2013 RM' 000	Audited For the Financial Period Ended 31.12.2012 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	101,630	106,557
Adjustments for:		
Amortisation of prepayment	-	440
Allowance for impairment losses on receivables	739	11,508
Receivables written off	(1,249)	66
Deposits written off	-	41
Depreciation of property , plant and equipment	14,321	25,855
Impairment loss on amount owing by associates	-	336
Impairment loss on investment in associates	-	2,678
Impairment loss on long term investments	-	135
Interest expense	2,667	2,247
Inventories written down	-	1,090
Inventories written off	-	755
Property, plant and equipment written off	138	3,541
Gain on disposal of property, plant and equipment	(3,660)	(275)
Interest income	(2,172)	(3,201)
Reversal of allowance for impairment losses on receivables	(502)	(6,438)
Share on profit in associates	(3)	(14)
Tax exempt dividends received from investment in unit trusts	(443)	(875)
Unrealised gain on foreign exchange	(4,389)	(129)
Waiver of debts	-	(682)
Operating profit before working capital changes	<u>107,077</u>	<u>143,635</u>
(Increase)/Decrease in inventories	(67)	143
Increase in property development cost	(14,864)	(9,712)
Decrease in amount owing by contract customer	3,878	1,080
Increase in receivables	(107,214)	(110,732)
Increase in payables	149,733	26,737
Increase in amount owing by associates	(812)	-
Decrease in amount owing by non-controlling interests	2,213	-
Interest paid	(2,669)	(2,247)
Tax refund	224	-
Tax paid	<u>(34,488)</u>	<u>(29,511)</u>
Net cash generated from operating activities	<u>103,011</u>	<u>19,393</u>

CONSOLIDATED CASH FLOW STATEMENTS (CONTINUED)

	Unaudited For the Financial Period Ended 31.12.2013 RM' 000	Audited For the Financial Period Ended 31.12.2012 RM' 000
CASH FLOWS FROM INVESTING ACTIVITIES		
Advance to associates	-	(2,664)
Interest received	2,172	3,201
Net cash outflow on acquisition of a subsidiary	(368)	-
Proceeds from disposal of property, plant and equipment	8,988	598
Proceeds from disposal of investments	59	24,524
Purchase of property, plant and equipment	(17,100)	(22,000)
Purchase of treasury shares	(15,494)	(1)
Tax-exempt dividends received from investment in unit trusts	443	875
Acquisition of marketable unit trusts	(9,680)	-
Net cash generated from/ (used in) investing activities	(30,980)	4,533
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(12,139)	(53,400)
Dividend paid to Non-controlling Interests	(39,149)	(14,620)
Proceed from issue of share capital	38,737	-
Repayment of hire purchase obligations	(1,051)	(1,537)
Net drawdown of short-term borrowings	6,657	6,715
Net cash generated from/ (used in) financing activities	(6,945)	(62,842)
NET CHANGE IN CASH AND CASH EQUIVALENTS	65,086	(38,916)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	(4,171)	212
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	148,387	187,091
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	209,302	148,387

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 31.12.2013 RM' 000	For the Financial Period Ended 31.12.2012 RM' 000
Cash and bank balances	65,553	90,307
Deposits with licensed banks	155,676	59,259
Bank overdrafts	(11,927)	(1,179)
Total	209,302	148,387